



Attendance

Name	Affiliation	In-person	Online	Absent
K. Ardaman	West Orange Healthcare District (WOHD)		X	
L. Boettcher	Foundation for a Healthier West Orange (FHWO)		X	
G. Corless	City of Ocoee		X	
K. Carson	City of Winter Garden		X	
E. Bush	Bike/Walk Central Florida (BWCF)			X
P. Panza	Bike/Walk Central Florida (BWCF)		X	
G. Bunton	Bike/Walk Central Florida (BWCF)		X	

Welcome and Introductions

Patrick Panza welcomed attendees and noted attendance.

Approval of Minutes

ACTION: L. Boettcher motioned to approve the March Executive Committee minutes; G. Corless seconded the motion. **Motion approved, unanimously.**

Trail Grant Program

Steering Committee Outcomes and Next Steps

- P. Panza reviewed motions and votes related to the Trail Grant Program from the March Steering Committee meeting. The committee decided that minutes and recaps should be sent out to the SC by email to ensure that all motions and actions were recorded correctly while it is still recent memory.

Implementation Fund Management

- L. Boettcher informed the group of a discussion she had with the FHWO board on Implementation Fund management:
 - As per the original grant stipulations, the \$5,000,000 (5 million) Implementation Fund has been managed in the Foundation for a Healthier West Orange’s Investment portfolio. Due to market volatility, the HWOTC Steering Committee had instructed and empowered the Executive Committee to request the



\$5,000,000 (5 million) be moved to a Money Market or similar account once the fund returned/surpassed the initial \$5,000,000 (5 million) value. Since the Implementation fund is nearing that value, L. Boettcher shared an update and request to the Foundation Board to have the FHWO controller move the \$5,000,000 (5 million) out of the investment portfolio in preparation for the first round of the Trail Grant Program. She shared with the Executive Committee the positive feedback of the Foundation Board, and their willingness to let the HWOTC benefit from the positive market trends by ensuring that, in case of a downturn before January 2025, the Foundation would be willing to make whole the fund value in preparation for the planned January 2025 grant rounds. The Executive Committee discussed and suggested L. Boettcher return to the Foundation Board with the request to:

- Transfer \$500,000 (500 thousand) of the \$5,000,000 (5 million) to a Money Market or similar account in preparation for the grant round opening in June 2024, and
- Leave the remaining \$4,500,000 (4.5 million) in the investment portfolio understanding that if there is a downturn by January, the HWOTC can request the Foundation make whole and move \$4,500,000 (4.5 million) when the HWOTC has plans/needs to grant/use those funds.
- This request would be predicated on a formal update to the Foundation Board in January 2025, so that the request to move or keep the remaining funds be vetted by the HWOTC and the Foundation Board.

Grant-Eligible Project Identification

- EC members discussed the potential need for a group dedicated to helping partners identify grant-eligible projects, but ultimately decided that this would be handled naturally both by the D&CWG's review of the Trail Gap Analysis and the close relationship between HWOTC partners, which will lead to discussion outside of dedicated meetings.

HWOTC Sponsorship Program

- Included in FY25 Program Management & Facilitation discussion.



FY25 Program Management & Facilitation

- Due to concerns about how to cover possible funding shortfall, the EC has decided to schedule a meeting between all EC members and voting SC members for an in-person workshop on HWOTC program facilitation sustainability and HWOTC program sponsorship.

Working Group and Project Updates

Meeting was adjourned without discussion of this agenda item. Working Group updates will be provided in the next regularly scheduled Executive Committee meeting.

New Business

- None discussed.

Other Business

- None discussed.

Upcoming Events & Meetings

- Steering Committee Meeting: 27 June, 2024
- Executive Committee Meeting: 20 May, 2024
 - Communications & Events: 1 May, 2024
 - Design & Connections: 7 May, 2024
 - Enhance: 2 May, 2024

Meeting Adjourned at 5:29 PM