

HWO Investments, LLC

ANNUAL BOARD MINUTES

October 7, 2022

Healthy West Orange Building

1200 E. Plant Street, Ste 220

Winter Garden, FL 34787

The Board of Directors of the Foundation for a Healthier West Orange (HWO, Inc.), in its capacity as the manager and sole member of HWO Investments, LLC, met on Friday, October 7, 2022 at the Healthy West Orange Building, rescheduled from September 30, 2022 due to Hurricane Ian. Chair J. Whiddon called the meeting to order at 10:29 A.M. A quorum was established, with the following **Directors Present:** B. Spong (Remote), C. Evans, J. Whiddon, N. Sutton **Directors Absent:** K. Vargas, and T. Keating. **Others Present:** L. Boettcher, T. Swanson, A. Mendyk, J. Jonasen (Remote).

No members of the public were in attendance, so invitation for public comment was not necessary.

APPROVAL OF MINUTES

Action Taken: Upon a motion duly made and seconded, the minutes of the January 28, 2022 Meeting of the Board were unanimously approved.

ELECTION OF CORPORATE OFFICERS

J. Whiddon made a motion to elect HWO Investments, LLC Corporate Officers, T. Swanson as President, and P. Brown as Treasurer.

Action Taken: Upon a motion duly made and seconded, the election of HWO Investments, LLC Corporate Officers T. Swanson as President and P. Brown as Treasurer was unanimously approved.

FINANCE REPORTS – August 2022

T. Swanson referred the Board to the previous discussion of the August 2022 financial reports in the Foundation Board Meeting, and called attention to the subsections concerning HWO Investments, LLC. and asked for any additional questions or clarifications.

Action Taken: Upon a motion duly made and seconded, the Finance Reports for August 2022 were unanimously approved.

INVESTMENT REPORT – August 2022

T. Swanson referred the board to the previous discussion of the August 2022 Investment Flash Report in the Foundation Board Meeting and asked for any additional questions or clarifications.

Action Taken: Upon a motion duly made and seconded, the August 2022 Investment Flash Report was unanimously approved.

HWO Investments, LLC

BUDGET FYE 2023

T. Swanson called the Board's attention to previous discussion of the FYE 2023 Budget in the Foundation Board Meeting, and called attention to the subsections concerning HWO Investments, LLC and asked for any additional questions or clarifications.

Action Taken: Upon a motion duly made and seconded, the FYE 2023 Budget was unanimously approved.

RATIFICATION OF ACTIONS

A motion was made to approve the resolution of the Manager and Member of HWO Investments, LLC to ratify Board actions.

Board Action: A motion was made, seconded, and unanimously approved ratifying, approving, and confirming all actions taken in good faith by HWO Investments, LLC, and by its officers and authorized signatories on its behalf, during the preceding fiscal year. (See Attachment A)

OPEN FORUM

The meeting was adjourned at 10:36 a.m.



Jaclyn Whiddon, Chair